



Emerging Markets comparisons

	GDP 2001 %	Current a/c bal. as % GDP	Budget Balance as % of GDP	Short-term debt as % GDP
Argentina	1.5	-3.7	-2.3	96
Brazil	3.5	-4.5	-6.1	95
China	5.5	1.2	-3.5	11
Czech Republic	3.0	-6.5	-9.0	63
Hungary	4.0	-4.5	-3.0	95
Poland	3.0	-4.7	-4.0	32
South Africa	3.0	0.1	-2.5	206
Turkey	0.0	2.0	-17.1	170
Russia	5.2	12.6	1.5	25

(Source Troika Dialog)